



Wednesday, 6 March 2019

**Australian Stock Exchange Limited,
Level 4, North Tower, Rialto
525 Collins Street
Melbourne 3000**

UPDATE RE: AIY OFFER FOR ENCOUNTER MINERALS

Authorised Investment Fund Ltd (ASX:AIY) would like to advise that AIY has met with the Encounter Minerals representatives today (6TH March 2019) for further discussion about AIY's offer to Encounter Minerals dated on 1st March 2019. The representatives of Encounter Minerals have requested an extension of time from 8th March 2019 to 29th March 2019 to provide information required by AIY for its due diligence investigations partly because Encounter Minerals is awaiting completion of additional reports on its mineral prospects. AIY has agreed to the extension.

By order of the Board

Cathy Lin
Company Secretary
- Ends -